

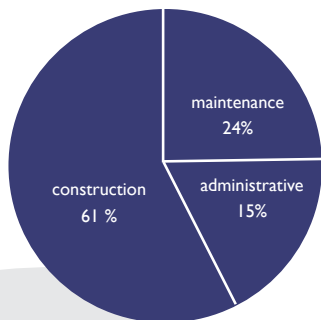


Middle Tennessee Electric Membership Corporation

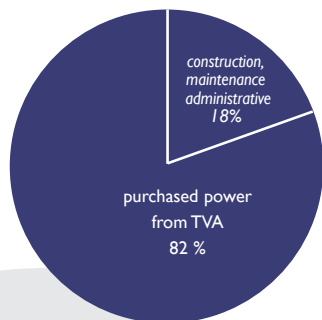
Your Touchstone Energy® Cooperative



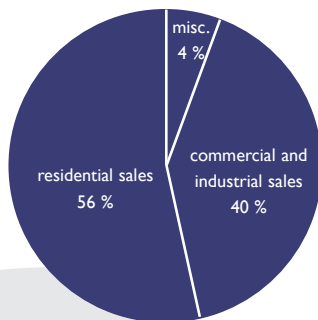
Cooperative Overview



General breakdown of construction, maintenance and administrative expenditures



General breakdown of yearly expenditures



General breakdown of yearly income

History

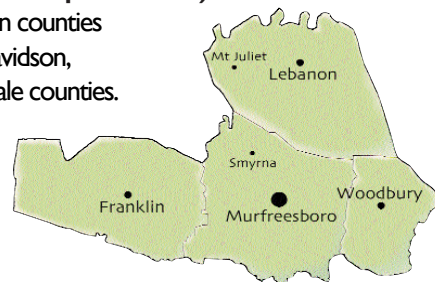
Founded, funded and built in 1936 by local farmers and homeowners after being told by urban power companies that rural electricity was infeasible.

Business model

A cooperative — a business philosophy of operating at the lowest possible cost for its members, who each share in the business's ownership. The operation is a private corporation that is structured as a member-owned, not-for-profit, where members have democratic control. The mission of the cooperative is to provide affordable, reliable, safe electricity and outstanding member service.

Service area (approximately 2,100 square miles)

Cannon, Rutherford, Williamson and Wilson counties (except Murfreesboro). Includes parts of Davidson, DeKalb, Marshall, Maury, Smith and Trousdale counties.



Offices

Corporate headquarters: Murfreesboro;
Offices: Murfreesboro, Franklin, Lebanon, Woodbury, Mt. Juliet, Smyrna.

Membership

Approximately 225,000 — 88 percent residential, 12 percent commercial.

To contact

Web site: www.mtemc.com; Phone numbers: Member Service 1-877-777-9020, Outages 1-877-777-9111

System

Approximately 12,100 miles of line with 37 distribution substations distributing 5.9 billion kilowatt-hours of TVA-generated electricity annually.

Rates

MTEMC rates are 25% below the national average at 9.5 cents per kilowatt-hour.

Board of Directors

Williamson County — District 1: Ann Little, Gloria O'Steen, Steve Seger
Rutherford County — District 2: Will Jordan, David Lee, Mike Woods
Cannon County — District 3: Charlie Bowman
Wilson County — District 4: Gordon Bone, Jim Mills, Tom Purkey

Leadership

President & CEO — Chris Jones

Employees

Approximately 415